

Management change at the OR Technology Group - Tim Thurn takes over from Bernd Oehm

Rostock, September 2024 – The OR Technology Group announces that Tim Thurn, who previously served as Chief Commercial Officer (CCO) on the management board, will take over the role of Chief Executive Officer (CEO) starting in September. After more than 33 years of successful leadership as CEO and co-founder of the group, Bernd Oehm is passing the leadership baton to Tim Thurn.

Tim Thurn, who has been a part of the OR Group since April 2023, has already played a key role in driving growth and has established himself as a valuable leader. In his new role, he will further advance the group on its path to becoming a leading provider of medical technology and software in selected niches for premium imaging and image management solutions.

The majority shareholders, advised by Rigeto Unternehmerkapital, acknowledge the exceptional lifetime achievement of Bernd Oehm and emphasize the importance of his contributions to the company's future. "Bernd Oehm, with his vision, determination, and tireless dedication, has laid the foundation for the current strength of the OR Technology Group. His work has shaped the company not only technologically but also culturally, making it a global pioneer. We are grateful for his valuable work and are pleased that he will continue to support the company as an advisor. At the same time, we see Tim Thurn as the capable successor to build on this solid foundation and lead the company into the next era," says Borislav Toninski, Partner at Rigeto Unternehmerkapital.

Bernd Oehm states: "After more than 33 years at the helm of the OR Group, it is the right time to pass on operational responsibility to new hands. Tim has shown in a short time that he has the vision and potential to further develop the company."

"It is an honor for me to take on the role of CEO of the OR Group. In recent months, as part of this dedicated team, I have witnessed how we have achieved important successes together and further strengthened our position as a strong partner in medical technology. My special thanks go to my predecessor, Bernd Oehm, who has led the company with foresight and paved the way for a successful future. Thanks to his excellent work and the smooth transition, we can now take the next step together. In my new role as CEO, I will do everything in my power to continue the company's success and keep the group on a dynamic growth path—with a clear focus on innovation, quality, and customer satisfaction. I look forward to actively shaping the future of imaging and image management in medical technology and industry together with our great team and our partners," says Tim Thurn.

Tim Thurn is supported by a strong management team, consisting of Michael Rieger as Chief Technology Officer (CTO), Christoph de Artiagoitia as Chief Financial Officer (CFO), and Peter McGilloway, Managing Director of the subsidiary Celtic SMR. Together with the entire team, they will continue to drive the strategic goals of the OR Technology Group and shape the next growth phase of the company.

About the OR Group

The OR Technology Group is a leading provider of digital imaging solutions for the medical and industrial sectors with a particular focus on software development. Since its founding in

1991, the company has developed into one of the leading manufacturers of digital X-ray technology and image management systems and is continuing its international expansion with the acquisition of Celtic SMR Ltd. in 2022.

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